

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Nakano Analyst: Kristina E. North Bill Number: AB 1859

Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: July 27, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Limited Liability Companies/Certificate of Cancellation

- ☒ DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.
- ☐ AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- ☐ AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.
- ☐ FURTHER AMENDMENTS NECESSARY.
- ☐ DEPARTMENT POSITION CHANGED TO _____.
- ☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED JUNE 24, 2004, STILL APPLIES.
- ☒ OTHER - See comments below.

SUMMARY

This bill would allow domestic limited liability companies to cancel their existence in California without obtaining a tax clearance certificate.

SUMMARY OF AMENDMENTS

The July 27, 2004, amendments corrected an inaccurate reference and resolved the department's technical consideration. The remainder of the department's analysis of the bill as amended June 24, 2004, still applies.

POSITION

No Position.

On June 10, 2004, the Franchise Tax Board voted 2-0 to take no position on this bill, as amended April 12, 2004.

LEGISLATIVE STAFF CONTACT

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Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input checked="" type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Legislative Director

Date

Jana Howard for Brian Putler

8/11/04